



NST International Spedition GmbH, Pinkertweg 10, 22113 Hamburg

To our valued customer

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Hamburg, den 24.11.2020

IMPORTANT INFORMATION:

ACTUAL SITUATION WITH MASSIVE RISE OF FREIGHT CHARGES FROM ASIA TO EUROPE

Dear valued customer,

With regard to the actual situation on the massive rise of freight charges for shipments from Asia to Europe we would like to inform you about the changes to be expected by December 1st, 2020:

- Carriers had abandoned several departures prior to the expected cargo downfall during the „Golden week holidays“ in October, but due to Covid-19 travel restrictions especially in China this holiday basically didn't happen
- Based on this, factories kept on producing goods and the output therefore ended up stranded in Chinese ports with destination mostly to Europe and USA
- US based importers had ordered to a massive extent prior to the expected irritations before the US elections, so carriers moved lots of cargo and bigger vessels to the Transpacific trade, henceforth, the vessels were missing on the Asia Westbound trade
- The annual year-end cargo rush has also happened earlier than in former years, there is already a massive backlog of loaded but not shipped containers in major ports in Asia
- Carriers have used up all existing free capacities for extreme freight charge hikes, and there seems no end to rising freights at this stage, with the result of cancellation of existing contracts and re-negotiations on much higher freight and side-charge levels.

Therefore all participants on these trades face extreme pressure to accept higher charges and we have to inform you, that by 30th Nov 2020 (ATD) our existing contracts are terminated and new rate-/side conditions will have to be imposed in order to still maintain a steady cargo flow with reasonable supply chain time lines, to still be able to provide you with space & equipment availability.

Once received actual new cost structure, we will take this up with you directly. Of course we are happy to assist with further information and answer arising questions.

Thank you for your kind notice, we remain

With best regards,

Ihr NST Import Team

Wir arbeiten ausschließlich auf Grund der Allgemeinen Deutschen Spediteurbedingungen (ADSp.) neueste Fassung.
Erfüllungsort und Gerichtsstand für beide Teile ist Hamburg. Geschäftsführer: Karsten Schmidt, Martin Bartens HRB – 78497

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